

RESOLUTION 10-17

**A RESOLUTION OF THE MICHIANA AREA COUNCIL OF GOVERNMENTS
ESTABLISHING INTERNAL CONTROL STANDARDS, AND
MATERIALITY THRESHOLD**

WHEREAS, pursuant to Ind. Code §5-11-1-27, the Michiana Area Council of Governments (MACOG) must adopt minimum levels of internal control standards developed by the State Board of Accounts, and establish a Materiality Threshold related to irregularities;

WHEREAS, the Act requires the SBOA to develop or designate approved personnel training materials as approved by the audit committee and that MACOG ensure appropriate personnel as specified in IC 5-11-1-27 (c) are trained upon such;

WHEREAS, all MACOG officials and employees of the MACOG are hereby directed to abide by and to cooperate fully in the implementation of the Internal Control Policy;

WHEREAS, the Executive Director and the Accounting Department have reviewed and recommend for adoption these internal control standards and materiality threshold.

NOW THEREFORE, BE IT RESOLVED BY THE MACOG POLICY BOARD AS FOLLOWS:

Section 1. MACOG hereby adopts the Internal Control Policy attached hereto and incorporated herein as Exhibit A.

Section 2. The Executive Director is directed to ensure that all appropriate personnel receive training concerning the internal control procedures adopted and approved.

Section 3. MACOG hereby adopts a materiality threshold attached hereto and incorporated herein as Exhibit B.

Section 4. This resolution shall be in full force and effect from and after its passage and approval.

RESOLVED THIS 8th Day of February, 2017

Michiana Area Council of Governments


Kevin Overmyer, Policy Board Chair